



[3] March 2010

**Nyota Minerals Limited ('Nyota' or the 'Company')**

**NYOTA APPOINTS OCEAN EQUITIES LTD AS JOINT BROKER**

The directors of Nyota are pleased to announce the appointment of London-based firm Ocean Equities Limited ("**Ocean**") as joint broker to the Company, joining existing broker Ambrian Partners Limited ("**Ambrian**") in that role.

Ocean was established in April 2003, and is focused exclusively on the natural resource sector. The company is headquartered in the City of London, is Regulated and Authorised by the Financial Services Authority and is a Member of the London Stock Exchange. In its first five years of operation Ocean raised in excess of US\$500million from institutional investors in UK and Europe for its corporate clients who comprise both listed and unlisted companies in North America, Europe and Australia. The firm's institutional client base comprises the leading Resource investors in London, Continental Europe, Australia and Canada. Ocean recently assisted Nyota in relation to its GBP2.25M placing to institutional investors undertaken in December 2009.

Speaking today in relation to the appointment, Nyota Chief Executive, Melissa Sturgess, said:

"We are delighted to welcome Ocean as joint broker to the Company and are confident that its analytical and broking expertise, together with that of Ambrian, provides Nyota with an enviable platform from which the exploration and development of our flagship Tulu Kapi project can be supported. Ocean has a justifiably excellent reputation in supporting and assisting minerals companies such as Nyota and we look forward to furthering our existing relationship with the Ocean team and shareholders going forward."

For further information please contact:

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