

15th May 2009: Lodgement of a Prospectus in Australia to facilitate dual listing

Norseman Gold PLC NGL

Norseman Gold plc / Epic: NGL / Index: AIM / Sector: Mining & Exploration

24 June 2009

Norseman Gold Plc ('Norseman Gold' or 'the Company')

Completes ASX dual listing and raises A\$9,000,000

Norseman Gold, the AIM-listed Australian gold production company, is pleased to announce that, further to its announcement of 15 May 2009, the dual listing of its shares will commence trading on the Australian Securities Exchange ('ASX') on 25 June 2009.

The fund raising that was undertaken as part of the dual listing, which was fully subscribed and raised a total of A\$9,000,000 for the Company through the placing of 20,000,000 new ordinary shares at an issue price of 45 cents, has now gone unconditional.

The majority of the funds raised from the offer are for the purpose of funding resource drilling of the OK Decline and North Royal deposits, and to bring them into production as a third mine to provide additional ore for the under-utilised Phoenix processing plant.

Application has been made to have the new ordinary shares admitted to trading on AIM. Trading is expected to occur on 25 June 2009. The new ordinary shares will rank pari passu with the existing issued ordinary shares in the Company. Following the issue of the new ordinary shares Norseman Gold's capital will consist of 171,860,000 ordinary shares of 1.25p each with voting rights.

The details of the interests of the Directors in the Company are as follows:

Director	Director participation in Australian IPO	Shareholding after the Issue of Shares	Percentage of enlarged share capital
Barry Cahill	382,000	5,202,000	3.03%
David Steinepreis	1,000,000	4,720,000	2.75%
Vincent Pandal	-	3,050,000	1.77%
Gary Steinepreis	1,000,000	3,700,000	2.15%
Michael DeVilliers	-	620,000	0.36%

** ENDS **

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Note to editors:

Norseman Gold plc is an AIM listed Australian gold production company, which acquired the Norseman Gold Project in May 2007, Australia's longest continually running gold operation. The Norseman Gold Project is located in the Eastern Goldfields of Western Australia in the highly prospective Norseman-Wiluna greenstone belt, 725km east of Perth and 186km from Kalgoorlie.

Gold was first found on the Norseman field in 1894 and over the last 65 years it has produced over 5.5 million oz of gold. The mine is currently producing from two high-grade narrow-vein underground gold mines - the Bullen and the Harlequin. Currently, it has a total resource inventory of 21.0 Mt at a grade of 5.4 g/t gold for 3.6 Moz of gold.

The tenements cover a 1,614 sq km area centred on the Norseman Township. The landholding comprises 179 contiguous tenements consisting of 13 Exploration Licences, 106 Mining Licences, 45 Prospecting Licences, 15 Miscellaneous Licences and 29 Mining Lease Applications.

The Company's strategy is focused on extending the mine life through the conversion of resources into reserves and identifying additional resources and obtaining additional ore for the operating mill through re-treatment of tailings or acquisitions of alternative sources of ore.

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